

MTD ACPI ENGINEERING BERHAD (Company No: 258836-V)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the quarter ended 31 March 2018
The figures have not been audited

The Directors are pleased to announce the following:

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Individual quarter ended		Cumulative quarter ended	
		31/03/18 RM'000	31/03/17 RM'000	31/03/18 RM'000	31/03/17 RM'000
Revenue	8	62,154	30,409	273,696	250,788
Cost of sales		(59,667)	(28,708)	(239,873)	(239,225)
Gross profit		<u>2,487</u>	<u>1,701</u>	<u>33,823</u>	<u>11,563</u>
Other items of income					
Other income		4,604	(3,316)	13,799	19,636
Other items of expense					
Selling and marketing expenses		(2,388)	133	(6,586)	(4,810)
Administrative and other expenses		(3,278)	(8,312)	(25,599)	(28,653)
Finance costs		(1,637)	(1,841)	(6,293)	(7,205)
Share of results of associates		1,831	(194)	34	923
Profit/(Loss) before tax		<u>1,619</u>	<u>(11,829)</u>	<u>9,178</u>	<u>(8,546)</u>
Income tax expense	18	(2,327)	(4,161)	(2,419)	(7,224)
(Loss)/Profit for the financial year from continuing operations		<u>(708)</u>	<u>(15,990)</u>	<u>6,759</u>	<u>(15,770)</u>
Discontinued operations					
Profit for the financial year from discontinued operations net of tax		-	10,529	-	10,529
(Loss)/Profit for the financial year, net of tax		<u>(708)</u>	<u>(5,461)</u>	<u>6,759</u>	<u>(5,241)</u>
Other comprehensive (loss)/income for the year					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translations					
- Loss arising during the financial year		(6,646)	(4,636)	(11,975)	(15,194)
- Reclassification adjustments relating to subsidiaries disposed of during the financial year		-	15,492	-	15,492
Items that will not be reclassified subsequently to profit or loss					
Share of other comprehensive income of joint ventures		-	58	-	58
Fair value loss on available-for-sale financial assets		(1)	-	(1)	-
Actuarial loss on retirement benefit obligation		-	(1,342)	-	(1,329)
Total comprehensive (loss)/income for the year, net of tax		<u>(7,355)</u>	<u>4,111</u>	<u>(5,217)</u>	<u>(6,214)</u>

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CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTD.)

	Note	Individual quarter ended		Cumulative quarter ended	
		31/03/18 RM'000	31/03/17 RM'000	31/03/18 RM'000	31/03/17 RM'000
(Loss)/Profit attributable to:					
Owners of the parent		(512)	(5,805)	7,073	(7,576)
Non-controlling interest		(196)	344	(314)	2,335
		<u>(708)</u>	<u>(5,461)</u>	<u>6,759</u>	<u>(5,241)</u>
Total comprehensive (loss)/income attributable to :					
Owners of the parent		(5,755)	4,151	(1,988)	(9,284)
Non-controlling interest		(1,600)	(40)	(3,229)	3,070
		<u>(7,355)</u>	<u>4,111</u>	<u>(5,217)</u>	<u>(6,214)</u>
(Loss)/Earnings per share attributable to owners of the parent (sen)					
Basic and diluted					
(Loss)/Profit from continuing operations		(0.22)	(7.07)	3.06	(7.84)
Profit from discontinued operations		-	4.56	-	4.56
(Loss)/Profit for the financial year	24	<u>(0.22)</u>	<u>(2.51)</u>	<u>3.06</u>	<u>(3.28)</u>

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2017.

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	As at 31/3/2018 RM'000	As at 31/3/2017 RM'000 Audited
ASSETS			
Non-current assets			
Property, plant and equipment	9	116,608	115,656
Investments in associates		559	23,085
Other investments		162	161
Trade receivables		25,214	15,541
Deferred tax assets		5,898	5,566
		148,441	160,009
Current assets			
Inventories		23,845	21,503
Other investments		51	90
Trade and other receivables		203,710	212,029
Current tax assets		6,138	5,208
Cash and bank balances		22,534	28,716
		256,278	267,546
Total Assets		404,719	427,555
EQUITY AND LIABILITIES			
Current liabilities			
Trade and other payables		228,994	246,975
Provisions		3,331	3,216
Borrowings	21	52,516	52,342
Current tax liabilities		512	2,441
		285,353	304,974
Net current liabilities		(29,075)	(37,428)

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTD.)

	Note	As at 31/3/2018 RM'000	As at 31/3/2017 RM'000 Audited
Non- current liabilities			
Trade payables		15,378	12,343
Provisions		6,148	7,387
Borrowings	21	281	66
Deferred tax liabilities		2,484	2,493
		<u>24,291</u>	<u>22,289</u>
Total Liabilities		<u>309,644</u>	<u>327,263</u>
Net Assets		<u>95,075</u>	<u>100,292</u>
Equity attributable to owners of the parent			
Share capital		339,771	339,771
Treasury shares		(1,905)	(1,905)
Reserves		76,645	85,705
Accumulated losses		(334,387)	(341,459)
		<u>80,124</u>	<u>82,112</u>
Non-controlling interests		<u>14,951</u>	<u>18,180</u>
Total equity		<u>95,075</u>	<u>100,292</u>
Total equity and liabilities		<u>404,719</u>	<u>427,555</u>
Net Assets Per Share Attributable to Ordinary Holders of the Parent (RM)		0.41	0.43

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2017.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent							Total	Non-controlling Interests	Total Equity
	Non-Distributable				Distributable					
2018	Share Capital	Capital Redemption Reserve	Revaluation Reserve	Exchange Translation Reserve	Other Reserves	Treasury Shares	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2017	339,771	90	47,190	9,260	29,165	(1,905)	(341,459)	82,112	18,180	100,292
Total comprehensive (loss)/income										
Net profit/(loss) for the year	-	-	-	-	-	-	7,073	7,073	(314)	6,759
Other comprehensive loss	-	-	-	(9,060)	-	-	(1)	(9,061)	(2,915)	(11,976)
Total comprehensive (loss)/income for the year	-	-	-	(9,060)	-	-	7,072	(1,988)	(3,229)	(5,217)
At 31 March 2018	339,771	90	47,190	200	29,165	(1,905)	(334,387)	80,124	14,951	95,075

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (CONTD.)

	Attributable to owners of the parent								Non-controlling Interests	Total Equity	
	Non-Distributable				Distributable						
	Share Capital	Share Premium	Capital Redemption Reserve	Revaluation Reserve	Exchange Translation Reserve	Other Reserves	Treasury Shares	Accumulated Losses	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2017											
At 1 April 2016	231,633	108,138	90	47,190	9,639	29,272	(1,905)	(332,661)	91,396	15,110	106,506
Total comprehensive (loss)/income											
Net (loss)/profit for the year	-	-	-	-	-	-	-	(7,576)	(7,576)	2,335	(5,241)
Other comprehensive (loss)/income	-	-	-	-	(379)	(107)	-	(1,222)	(1,708)	735	(973)
Total comprehensive (loss)/income for the year	-	-	-	-	(379)	(107)	-	(8,798)	(9,284)	3,070	(6,214)
Effects of Companies Act, 2016	108,138	(108,138)	-	-	-	-	-	-	-	-	-
At 31 March 2017	339,771	-	90	47,190	9,260	29,165	(1,905)	(341,459)	82,112	18,180	100,292

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2017.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	12 months to 31/3/2018 RM'000	12 months to 31/3/2017 RM'000
Operating activities		
Profit/(Loss) before tax from:		
Continuing operations	9,178	(8,546)
Discontinued operations	-	11,388
Adjustments for:		
Interest income	(53)	(2,158)
Net impairment on financial assets	3,832	3,131
Net changes in provisions	(205)	(3,749)
Dividend income from other investments	-	(5)
Reversal of overprovision on payables	(4,886)	-
Depreciation of property, plant and equipment	3,533	7,848
Gain on disposal of property, plant and equipment	(292)	(3,730)
Property, plant and equipment written off	79	71
Loss on disposals of subsidiaries	-	3,850
Interest expense	6,293	8,067
Net changes in liabilities for retirement benefit obligations	1,083	405
Reversal of provision for slow moving stocks	(450)	(3,074)
Net fair value adjustments on other investments	38	(1)
Inventories written off	66	4,278
Unrealised foreign exchange gain, net	(3,501)	(12,084)
Unwinding of non-current trade receivables	-	(4,997)
Share of results of associates	(34)	(923)
Share of results of joint ventures	-	(1,298)
Total adjustments	5,503	(4,369)
Operating cash flows before changes in working capital	14,681	(1,527)
Changes in working capital		
Net change in current assets	18,915	(142,093)
Net change in current liabilities	(22,033)	108,604
Total changes in working capital	(3,118)	(33,489)
Cash flows generated from/(used in) operations	11,563	(35,016)
Retirement benefit paid	(2,020)	(1,144)
Net tax paid	(6,367)	(11,360)
Net cash flows generated from/(used in) operating activities	3,176	(47,520)

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (CONTD.)

	12 months to 31/03/2018 RM'000	12 months to 31/03/2017 RM'000
Investing activities		
Interest received	53	2,158
Purchase of property, plant and equipment	(4,578)	(3,635)
Repayments to immediate holding company	-	(18)
Dividends received from other investments	-	5
Net cash outflow from disposals of subsidiaries	-	(2,216)
Proceeds from disposal of property, plant and equipment	306	5,556
(Placement)/Uplift of deposits pledged (to)/from licensed banks	(1,051)	4,996
Net cash flows (used in)/generated from investing activities	(5,270)	6,846
Financing activities		
Interest paid	(6,293)	(5,547)
Net (repayment)/proceeds from borrowings	(1,077)	1,771
Net cash flows used in financing activities	(7,370)	(3,776)
Net decrease in cash and cash equivalents	(9,464)	(44,450)
Effects of exchange rate changes on cash and cash equivalents	777	547
Cash and cash equivalent at beginning of year	21,384	65,287
Cash and cash equivalents at end of financial year	12,697	21,384

Cash and cash equivalent at the end of the financial year comprised the following:

	12 months to 31/03/2018 RM'000	12 months to 31/03/2017 RM'000
Cash and bank balances	19,843	27,077
Deposits placed with licensed banks	2,691	1,639
Total cash and bank balances	22,534	28,716
Bank overdrafts	(7,340)	(5,875)
Deposits pledged to licensed banks	(2,495)	(1,455)
Deposit with a licensed bank with maturity of over 3 months	(2)	(2)
Cash and cash equivalents at end of financial year	12,697	21,384

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2017.

NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirement. These condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

These condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2017. The explanatory notes are attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2018.

2. Qualification of Financial Statement

The auditors' report on the financial statements for the financial year ended 31 March 2017 was not qualified.

3. Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial quarter ended 31 March 2018.

5. Changes In Estimates

There were no material changes in estimates of amounts reported in the current financial quarter.

6. Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

(a) Treasury Shares

During the financial quarter, the Company did not repurchase any of its issued ordinary shares from the open market.

7. Dividend Paid

There was no dividend paid or declared for the current financial quarter.

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NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)

8. Segmental Reporting

By Activities

Cumulative Quarter
31 March 2018

	Construction RM'000	Manufacturing RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Segment Revenue					
Revenue from external customers	185,911	87,785	-	-	273,696
Inter-segment revenue	-	58	7,918	(7,976)	-
Total revenue	185,911	87,843	7,918	(7,976)	273,696
Segment results	14,826	(16,555)	(6,816)	10,183	1,638
Other income	7,602	8,089	726	(2,618)	13,799
Finance costs	(2,325)	(95)	(6,320)	2,447	(6,293)
Share of results of associates	34	-	-	-	34
Income tax expense	(2,623)	224	(20)	-	(2,419)
Profit for the financial year					6,759
Segment assets	305,943	195,045	128,919	(237,223)	392,684
Segment liabilities	225,752	274,759	172,534	(366,396)	306,649

Cummulative Quarter
31 March 2017

	Construction RM'000	Manufacturing RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue					
Revenue from external customers	205,245	71,106	-	-	276,351
Inter-segment revenue	2,699	124	8,038	(10,861)	-
Discontinued operations	(25,563)	-	-	-	(25,563)
Total revenue	182,381	71,230	8,038	(10,861)	250,788
Segment results	(5,151)	(66,446)	(155,626)	215,852	(11,371)
Other income	16,929	50,623	113,953	(161,869)	19,636
Finance costs	(4,766)	(141)	(4,096)	1,798	(7,205)
Share of results of associates	923	-	-	-	923
Income tax expense	(2,737)	(545)	(3,601)	(341)	(7,224)
Loss for the financial year					(5,241)
Segment assets	326,273	198,605	130,065	(238,162)	416,781
Segment liabilities	257,202	265,377	158,077	(358,327)	322,329

NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)

9. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the annual financial statements for the year ended 31 March 2018.

10. Material Subsequent Events

There were no material subsequent events since the end of the current quarter under review until a date not earlier than 7 days from the date of issuance of this quarterly report.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12. Changes in Contingent Liabilities and Contingent Assets

There were no significant changes in both contingent liabilities and contingent assets since the financial year ended 31 March 2018.

NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)

13. Review of Performance of the Group

CURRENT QUARTER vs. CORRESPONDING QUARTER

	Individual quarter ended		Variance		Cumulative quarter ended		Variance	
	31/3/2018	31/3/2017	RM'000	%	31/3/2018	31/3/2017	RM'000	%
	RM'000	RM'000			RM'000	RM'000		
Segmental Turnover								
Construction	40,931	38,202	2,729	7	185,911	207,944	(22,033)	(11)
Manufacturing	21,234	18,104	3,130	17	87,843	71,230	16,613	23
Others	2,621	2,122	499	24	7,918	8,038	(120)	(1)
	<u>64,786</u>	<u>58,428</u>			<u>281,672</u>	<u>287,212</u>		
Inter-segment	(2,632)	(2,456)	(176)	(7)	(7,976)	(10,861)	2,885	27
	<u>62,154</u>	<u>55,972</u>	6,182	11	<u>273,696</u>	<u>276,351</u>	(2,655)	(1)
Less: Discontinued operations	-	(25,563)			-	(25,563)		
	<u>62,154</u>	<u>30,409</u>	31,745	>100	<u>273,696</u>	<u>250,788</u>	22,908	9

	Individual quarter ended		Variance		Cumulative quarter ended		Variance	
	31/3/2018	31/3/2017	RM'000	%	31/3/2018	31/3/2017	RM'000	%
	RM'000	RM'000			RM'000	RM'000		
Pre-tax (loss)/profit								
Construction	(6,911)	3,526	(10,437)	>(100)	20,103	21,927	(1,824)	(8)
Manufacturing	(2,011)	(2,033)	22	1	(8,561)	(17,862)	9,301	52
Others	(4,018)	(18,696)	14,678	79	(12,410)	(46,026)	33,616	73
	<u>(12,940)</u>	<u>(17,203)</u>			<u>(868)</u>	<u>(41,961)</u>		
Elimination/Adjustments	12,728	5,568	7,160	>100	10,012	32,492	(22,480)	(69)
	<u>(212)</u>	<u>(11,635)</u>			<u>9,144</u>	<u>(9,469)</u>		
Share of results of associates	1,831	(194)	2,025	>100	34	923	(889)	(96)
	<u>1,619</u>	<u>(11,829)</u>	13,448	>100	<u>9,178</u>	<u>(8,546)</u>	17,724	>100
(Loss)/Profit after tax	(708)	(5,461)	4,753	87	6,759	(5,241)	12,000	>100
(Loss)/Profit Attributable to owners of the parent	(512)	(5,805)	5,293	91	7,073	(7,576)	14,649	>100

For the current quarter under review, the Group recorded higher revenue of RM62.2 million and pre-tax profit of RM1.6 million, as compared to revenue of RM30.4 million and pre-tax loss of RM11.8 million respectively in the corresponding quarter.

The higher revenue in the current quarter compared to the corresponding quarter was mainly due to higher billings from Construction and Manufacturing divisions. The pre-tax profit was attributed to the higher share of results of associates, which offset the small loss recorded in Construction and Manufacturing divisions.

NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)

14. Variation of Results Against Preceding Quarter

CURRENT QUARTER vs. IMMEDIATE PRECEDING QUARTER

	Individual quarter ended		Variance	
	31/3/2018 RM'000	31/12/2017 RM'000	RM'000	%
Segmental Turnover				
Construction	40,931	104,293	(63,362)	(61)
Manufacturing	21,234	19,169	2,065	11
Others	2,621	1,936	685	35
	<u>64,786</u>	<u>125,398</u>		
Inter-segment	(2,632)	(1,936)		
	<u>62,154</u>	<u>123,462</u>	(61,308)	(50)

	Individual quarter ended		Variance	
	31/3/2018 RM'000	31/12/2017 RM'000	RM'000	%
Pre-tax profit/(loss)				
Construction	(6,911)	24,793	(31,704)	>(100)
Manufacturing	(2,011)	(7,099)	5,088	72
Others	(4,018)	(2,893)	(1,125)	(39)
	<u>(12,940)</u>	<u>14,801</u>		
Elimination	12,728	(2,001)		
	<u>(212)</u>	<u>12,800</u>		
Share of results of associates	1,831	(456)	2,287	>100
	<u>1,619</u>	<u>12,344</u>	(10,725)	(87)
(Loss)/Profit after tax	(708)	12,288	(12,996)	>(100)
(Loss)/Profit Attributable to owners of the parent	(512)	12,259	(12,771)	>(100)

The Group recorded revenue of RM62.2 million and pre-tax profit of RM1.6 million for the fourth quarter ended 31 March 2018, compared to RM123.5 million and RM12.3 million respectively in the preceding quarter.

The higher revenue recorded in the preceding quarter includes the finalisation of the acceleration claims in the MRT Package V7 project, which also contributed to the higher pre-tax profit.

NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)

15. Prospects for the remaining period to the end of Financial Year

The Group expects the operating environment to continue to be very challenging and competitive. The Management will continue to relentlessly seek for construction and manufacturing projects to replenish its order book. To ensure the Group is well positioned for opportunities ahead, the Management will continue to focus on increasing efficiency, cost optimisation and deployment of resources. Barring any unforeseen circumstances, the Group remained cautiously optimistic of a sustainable modest recovery ahead.

16. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecast profit after tax and non-controlling interest and for the shortfall in profit guarantee, are not applicable.

17. Profit/(Loss) Before Tax

The following items have been included in arriving at profit/(loss) before tax:

	Individual quarter ended		Cumulative quarter ended	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	RM'000	RM'000	RM'000	RM'000
Interest income	(17)	(2,077)	(53)	(2,158)
Other income	(388)	(4,481)	(5,950)	(6,300)
Interest expense	1,637	2,703	6,293	8,067
Depreciation of property, plant and equipment	(15)	1,952	3,533	7,848
Impairment loss on trade and other receivables	20	3,713	7,099	4,175
Bad debts written off	-	(515)	-	-
Bad debts written back	(1,567)	(395)	(3,266)	(3,676)
Provision of slow moving stocks	(450)	467	(450)	(3,074)
Inventories written off	28	489	66	4,278
(Gain)/Loss on disposal of quoted investment	-	-	-	-
(Gain)/Loss on disposal of unquoted investment	-	-	-	-
Gain on disposal of property, plant and equipment	-	(3,667)	(292)	(3,730)
Net impairment of assets	-	-	-	-
Net (gain)/loss on foreign exchange	(2,173)	2,799	(3,547)	(12,229)

18. Income Tax Expense

	Individual quarter ended		Cumulative quarter ended	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	RM'000	RM'000	RM'000	RM'000
Current period's provision	(2,327)	(4,161)	(2,419)	(7,224)

The effective tax rate for the current quarter was higher than the statutory tax rate due to non-allowable expenses for tax purposes and losses of certain subsidiaries.

NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)

19. Unquoted Investment and Properties

There were no sales of unquoted investments or properties during the current financial quarter.

20. Status of Corporate Proposals Announced

There was no corporate proposal announced but not completed during the current financial quarter.

21. Borrowings and Debts Securities

The breakdown of the borrowings is set out below:-

	As at 31/3/2018 RM'000	As at 31/12/2017 RM'000
Short term borrowings		
<u>Secured</u>		
- Bank Overdraft	3,988	6,782
- Hire purchase creditors	76	20
- Revolving credits	43,600	39,550
<u>Unsecured</u>		
- Bank Overdraft	3,352	3,167
- Revolving credits	1,500	1,500
	<u>52,516</u>	<u>51,019</u>
Long term borrowings		
<u>Secured</u>		
- Hire purchase creditors	281	51
	<u>52,797</u>	<u>51,070</u>

22. Material Litigations

There were no significant changes in material litigation since the last annual statement of financial position as at 31 March 2017.

23. Dividend Payable

No interim dividend has been proposed for the current quarter under review.

NOTES TO THE INTERIM FINANCIAL REPORT (CONTD.)

24. (Loss)/Earnings per Share

a) Basic

Basic (loss)/earnings per share is calculated by dividing the (loss)/profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Individual quarter ended		Cumulative quarter ended	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit net of tax attributable to owners of the parent				
- from continuing operations	(512)	(16,334)	7,073	(18,105)
- from discontinued operations	-	10,529	-	10,529
Total	(512)	(5,805)	7,073	(7,576)
	Individual quarter ended		Cumulative quarter ended	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	'000	'000	'000	'000
Weighted average number of ordinary shares in issue	230,996	230,996	230,996	230,996
	Individual quarter ended		Cumulative quarter ended	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Basic (loss)/earnings per share (sen)				
- from continuing operations	(0.22)	(7.07)	3.06	(7.84)
- from discontinued operations	-	4.56	-	4.56
Total	(0.22)	(2.51)	3.06	(3.28)

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

25. Disclosure of Realised and Unrealised Accumulated Losses

	As at 31/3/2018 RM'000	As at 31/3/2017 RM'000
Total accumulated losses of the Company and the subsidiaries:		
Realised	(532,210)	(526,994)
Unrealised	24,367	20,687
	<u>(507,843)</u>	<u>(506,307)</u>
Total share of retained profits from associate:		
Realised	16,624	16,590
	<u>(491,219)</u>	<u>(489,717)</u>
Total share of accumulated losses from joint venture:		
Realised	-	436
	<u>(491,219)</u>	<u>(489,281)</u>
Less : Consolidated adjustments	156,832	147,822
Total accumulated losses as per statements of financial position	<u>(334,387)</u>	<u>(341,459)</u>

By Order Of The Board

Batu Caves, Selangor
31 May 2018

CHAN BEE KUAN (MAICSA 7003851)
CHEONG WEI LING (MAICSA 7009208)
Company Secretaries